



The Global Growth of the **HALAL** INDUSTRY

and Promising Opportunities
from Food to Logistics



01
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01 ABOUT US

The Islamic Chamber Holding Company (ICCIA Holding) was established by the Islamic Chamber of Commerce and Development (ICCD) in November 2022 in the United Kingdom, the company's structure is designed to support its role as the ICCD's investment arm, aligned with its broader strategic goals.

The primary mission of ICCIA Holding is

to implement sustainable investment projects that achieve both financial and social returns. It seeks to meet the needs of middle-class populations while adhering to Environmental, Social, and Governance (ESG) principles and advancing the United Nations Sustainable Development Goals (SDGs). This approach is neither purely charitable nor entirely profit-driven, striking a balance between generating value for investors and contributing to social progress.

STRATEGIC PILLARS



Economic
Empowerment



Business
Support



Improve capacity
building



Creative
Economy



Support
Halal industry



Improve the infrastructure
to facilitate trading

EXECUTIVE SUMMARY



This report is designed to provide a comprehensive overview of the Halal industry, due to its important role in sustainable development, ethical consumption, and economic growth. The Halal sector is a significant driver of global trade, ensuring compliance with Shariah principles while aligning with modern sustainability and ethical standards. The report aims to equip investors, businesses, and governments with insights into the Halal market, exploring opportunities, challenges, and the future outlook for various Halal sectors.

The Halal industry has expanded into a global economic powerhouse, driven by rising consumer demand, regulatory developments, and increased international trade. The Muslim spending on Halal products and services valued at \$2.29 trillion in 2022, and is forecasted to grow to \$3.1 trillion by 2027, supported by increasing purchasing power, expanding Halal certification frameworks, and ethical considerations influencing consumer choices. The industry extends beyond food to pharmaceuticals, cosmetics, finance, tourism, packaging and logistics, with each sector experiencing remarkable growth.

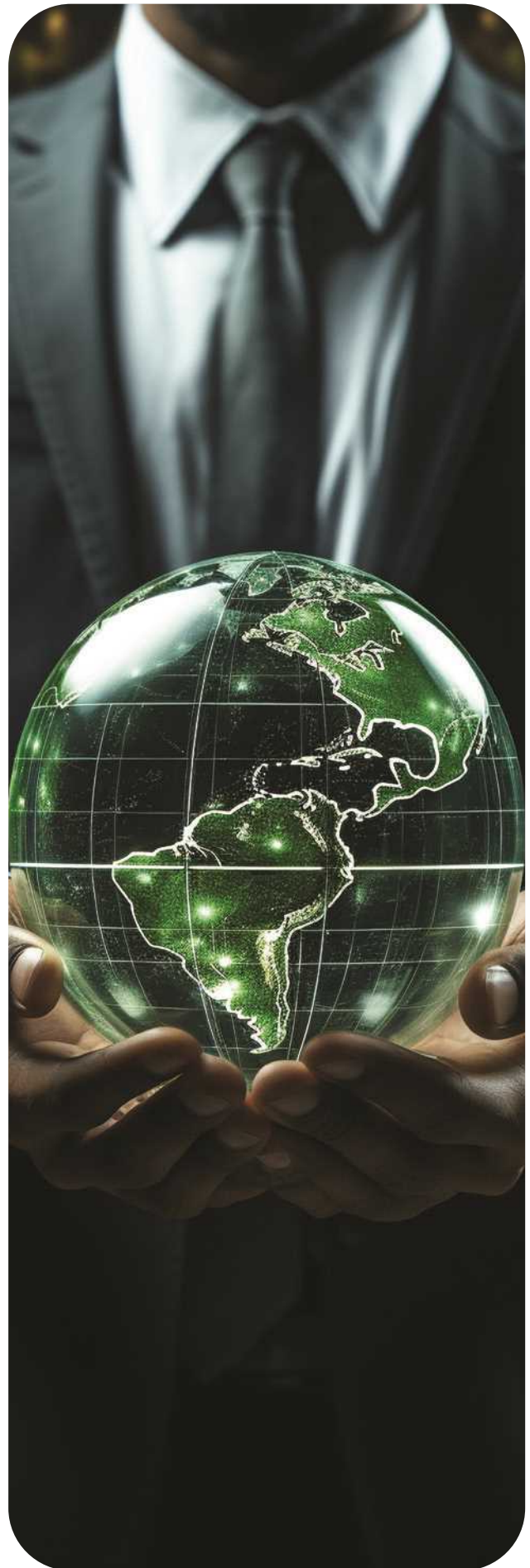
The key drivers of this growth include the rising of global Muslim population, projected to reach 2.8 billion by 2050, and the increased demand for Halal-certified, ethically sourced products. Governments are implementing strict Halal certification standards to build consumer trust and facilitate international trade. Technological advancements, including blockchain for supply chain transparency and AI-driven quality assurance, are enhancing compliance and efficiency, making Halal certification a key global trade standard.

The global Islamic economy is led by GCC (Gulf Cooperation Council), Southeast Asia, and South Asia, with increasing involvement from non-OIC countries such as Japan, South Korea, and Brazil, which are investing in Halal-certified industries. Nations focusing on Halal compliance and infrastructure are improving their positions as key players in global trade, demonstrating the Halal market's integral role in economic development.

The Halal food & beverage sector dominates the market, accounting for 61% of total Halal spending and expected to grow from \$1.4 trillion in 2022 to \$1.89 trillion by 2027. Halal packaging, ensuring integrity and compliance, is projected to reach \$437.9 billion by 2030. Similarly,

Halal logistics, crucial for maintaining product authenticity from production to distribution, is forecasted to generate \$686.82 billion by 2030 as businesses develop specialized supply chains for Halal-certified goods.

Despite this growth, challenges remain, including diverse Halal certification standards, high operational costs, and supply chain complexities. However, the industry is evolving through digital transformation, AI-based compliance monitoring, and e-commerce expansion, opening new opportunities for businesses seeking to enter and scale within the Halal market.

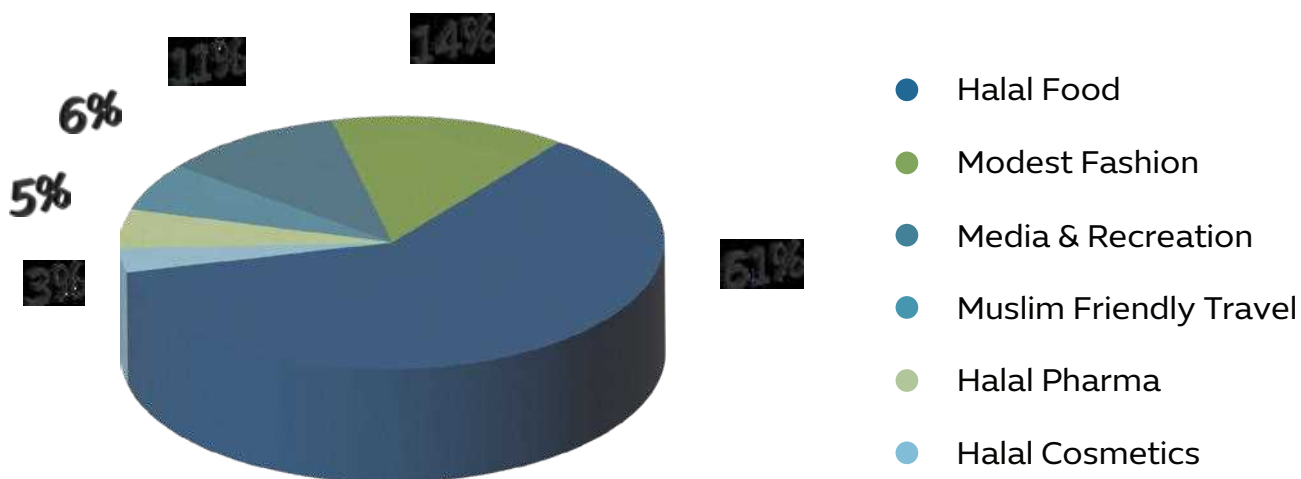


KEY SEGMENTS OF THE HALAL INDUSTRY

The Halal industry comes across various segments, including food, pharmaceuticals, cosmetics, and other sectors. This diversity reflects the extent to which the concept of halal has spread to include various areas of

life, ensuring that products and services comply with Shariah and ethical standards. In 2022, total Muslim spending across these sectors reached \$2.29 trillion distributed as shown in Exhibit (1).

Exhibit (1): Distribution of Muslim Spending Value among Halal industries in 2022



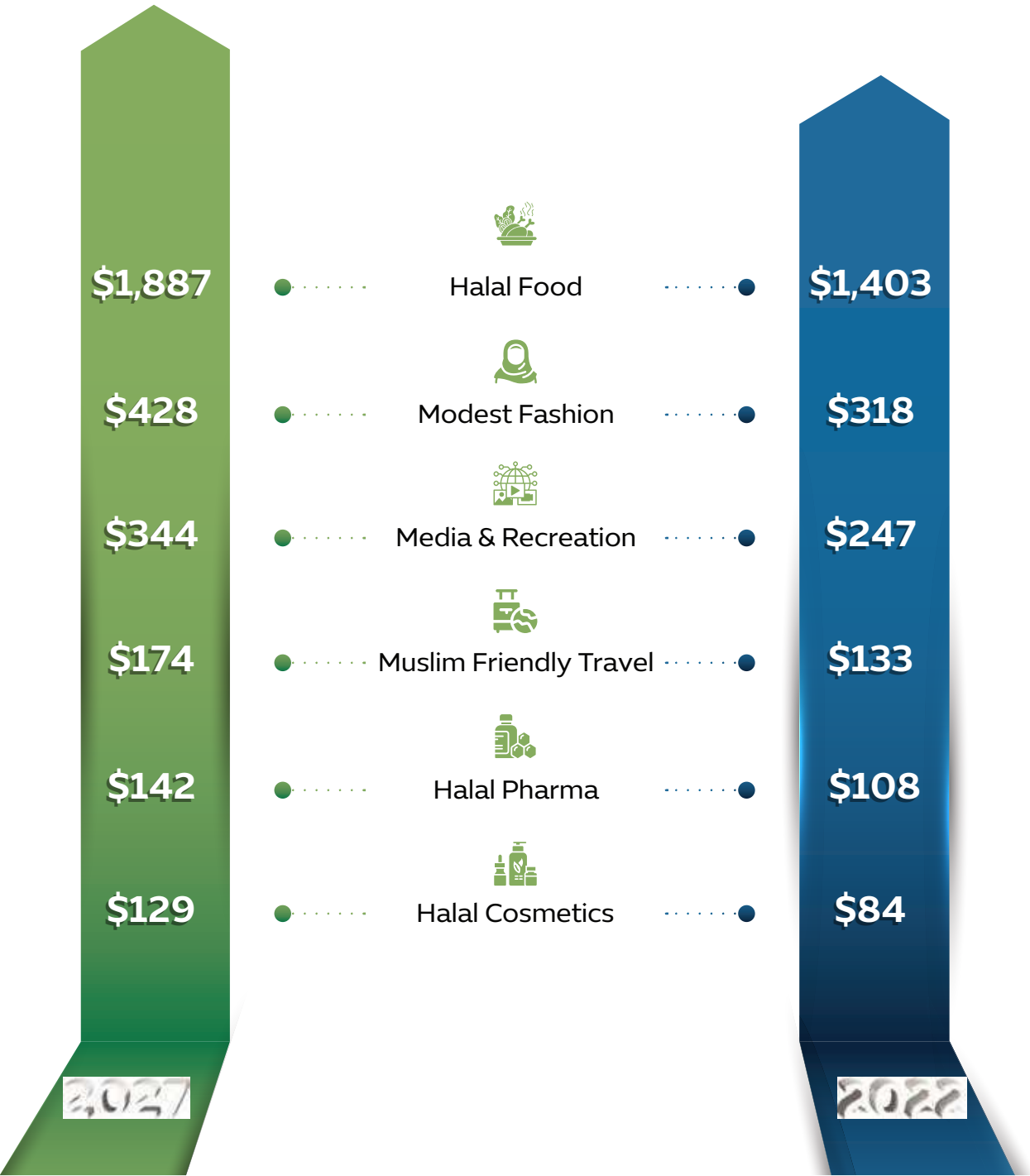
Source: State of the Islamic Economy Report 2023-2024



As shown in the above figure, the Halal food industry is the largest sector with about 61% of total Muslim spending on Halal industry. Following the Halal food sector, Modest fashion and media comes

with 14% and 11% respectively of total spending. While the travel, pharma and cosmetics have the less share with 6%, 5%, and 3%, respectively of the total Muslim spending on halal industry.

Exhibit (2): Muslim Spending Value Among Halal Industries in 2022 and Future Outlook of 2027 (USD Billion)



Source: State of the Islamic Economy Report 2023-2024

In 2022, Muslim spending on the Halal food industry reached \$1.4 trillion and is projected to grow to \$1.89 trillion by 2027, driven by a 6.1% compound annual growth rate CAGR, Reflecting the growing demand for halal food products globally. Following Halal food, modest fashion ranked second in Muslim spending, valued at \$318 billion in 2022, with an expected increase to \$428 billion by 2027, also at a 6.1% CAGR.

The media, travel, and pharmaceutical sectors recorded spending of \$247 billion, \$133 billion, and \$108 billion, respectively, in 2022. These sectors are projected to grow at 6.8%, 5.5%, and 5.7% CAGR, reaching \$344 billion, \$174 billion, and \$142 billion by 2027.

sectors, each showing strong growth potential. The Halal packaging market revenue was valued at \$268.9 billion in 2023 and is projected to grow at a 7.2% CAGR, reaching \$437.9 billion by 2030. Similarly, the Halal logistics market revenue, valued at \$395.01 billion in 2024, is expected to expand to \$686.82 billion by 2030 with a 9.7% CAGR.

Reflecting the increasing importance of logistics

infrastructure to support the global halal supply chain.

Islamic finance sector shows rapid growth, with total assets under management (AUM) reaching \$4.45

While Halal cosmetics had the lowest spending share at \$84 billion in 2022, it is expected to see the highest growth rate, with a CAGR of 8.9%, reaching \$129 billion by 2027.

The Halal industry also extends to packaging, logistics, and Islamic finance

trillion in 2023 and projected to grow to \$5 trillion in 2024, reflecting an average annual growth rate of 13.13%. These sectors play a key role in supporting the broader Halal economy, enhancing its expansion and global integration. Making it one of the fastest growing and most attractive sectors for investment.



04 KEY DRIVERS OF THE HALAL INDUSTRY GROWTH

The growth of the Halal industry is primarily driven by the increasing demand for Halal-certified, ethically sourced, and sustainable products, especially in Muslim communities where strict certification and export regulations are shaping the market. The following are the main key drivers of Halal market growth and expansion:

1 Growing Muslim Population and Consumer Demand

The global Muslim population exceeded 2 billion in 2023, representing more than 25% of the world's population. It is forecasted to reach 2.8 billion by 2050, accounting for 30% of the global population. The rapid demographic expansion is a significant driver for the increased demand for Halal-certified products and services across various sectors.

Economic development in Muslim-majority countries has also led to rising disposable incomes, increasing demand for premium Halal products, especially in the GCC, Southeast Asia, and South Asia. Moreover, with nearly 28% of

the global youth population being Muslim, shifting consumer preferences are driving demand for Halal fashion, Islamic finance, and Muslim friendly travel options.

2 Standardization and Halal Regulations

Governments and regulatory bodies are enhancing Halal certification standards to ensure product integrity, consumer trust, and international trade facilitation. The Organization of Islamic Cooperation (OIC) has led efforts to harmonize Halal certification, reducing trade barriers and improving global Halal compliance.

Malaysia, the UAE, and Indonesia have developed government-backed Halal certification authorities to ensure strict compliance standards. Additionally, non-OIC nations like Japan, South Korea, and Brazil have implemented Halal certification frameworks to expand their exports to Muslim-majority markets.



3 Expansion of Islamic Finance and Halal Investments

Islamic finance is an important driver of the Halal industry, providing Shariah-compliant financial services to support businesses and individuals. The global Islamic financial sector expanded by 69% in the last five years, reaching \$4.45 trillion in assets in 2023.

The expansion of Islamic banking, Sukuk (Islamic bonds), and Halal investment funds has increased capital availability, enabling Halal businesses to scale their operations. Additionally, Islamic fintech solutions have provided alternative financing models, including crowdfunding and blockchain-based investment platforms, expanding financial access for Halal entrepreneurs.

4 Digital Transformation and E-Commerce Growth

The digital transformation of the Halal industry is driven by the growth of e-commerce platforms and mobile applications, with major brands investing in Halal-certified online marketplaces. Innovations like blockchain for supply chain transparency and AI-powered compliance verification enhance consumer trust.

Halal e-commerce extends to both B2B and B2C sectors, facilitating trade globally. The leading B2B platforms include DagangHalal and Salaam Market in Malaysia, and HalalExtra in the UK, which connect businesses selling and buying Halal products. Popular B2C platforms, which sell directly to consumers, include Zabihah in the USA (serving global customers), Halal Street UK (offering Malaysian food in the UK), and Ummazing (a platform for Muslim-friendly businesses in the UK).





5 Halal and Sustainability

There is a growing intersection between Halal values and sustainability, driving demand for environmentally friendly, ethically sourced, and organic Halal products. Muslim consumers are increasingly prioritizing Halal-certified food that adheres to ethical sourcing and Shariah principles, such as free-range and organic meat options.

Halal businesses are also adopting eco-friendly packaging, particularly in the pharmaceutical and cosmetics sectors, where sustainability is becoming a major concern. Governments and businesses are incorporating environmental, social, and governance (ESG) principles into their Halal products and services to attract ethically and environmentally conscious consumers.

6 International Trade and Market Expansion

Trade in Halal-certified goods witnesses a rapid growth, with imports of OIC member countries reaching \$359 billion in 2022 and expected to grow at a 7.6% CAGR to reach \$492 billion by 2027.

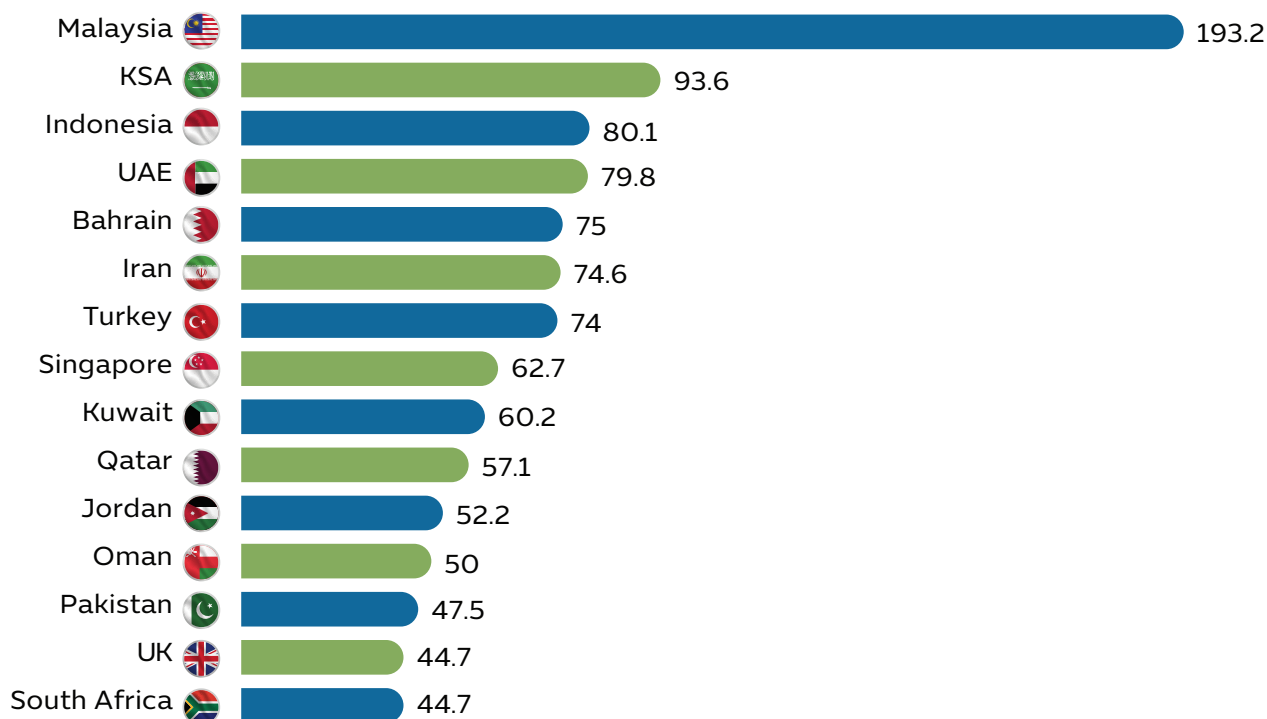
The UAE, Saudi Arabia, Türkiye, Indonesia, and Malaysia are the top OIC importers. Major exporters to OIC markets include China (\$31.8 billion), India (\$26.4 billion), Brazil (\$20.9 billion), the US (\$20.8 billion), and Türkiye (\$16.3 billion), collectively contributing 34% of total exports to OIC countries.

Non-OIC countries are increasingly recognizing the potential of the Halal market, driving investments in Halal-certified manufacturing and exports.



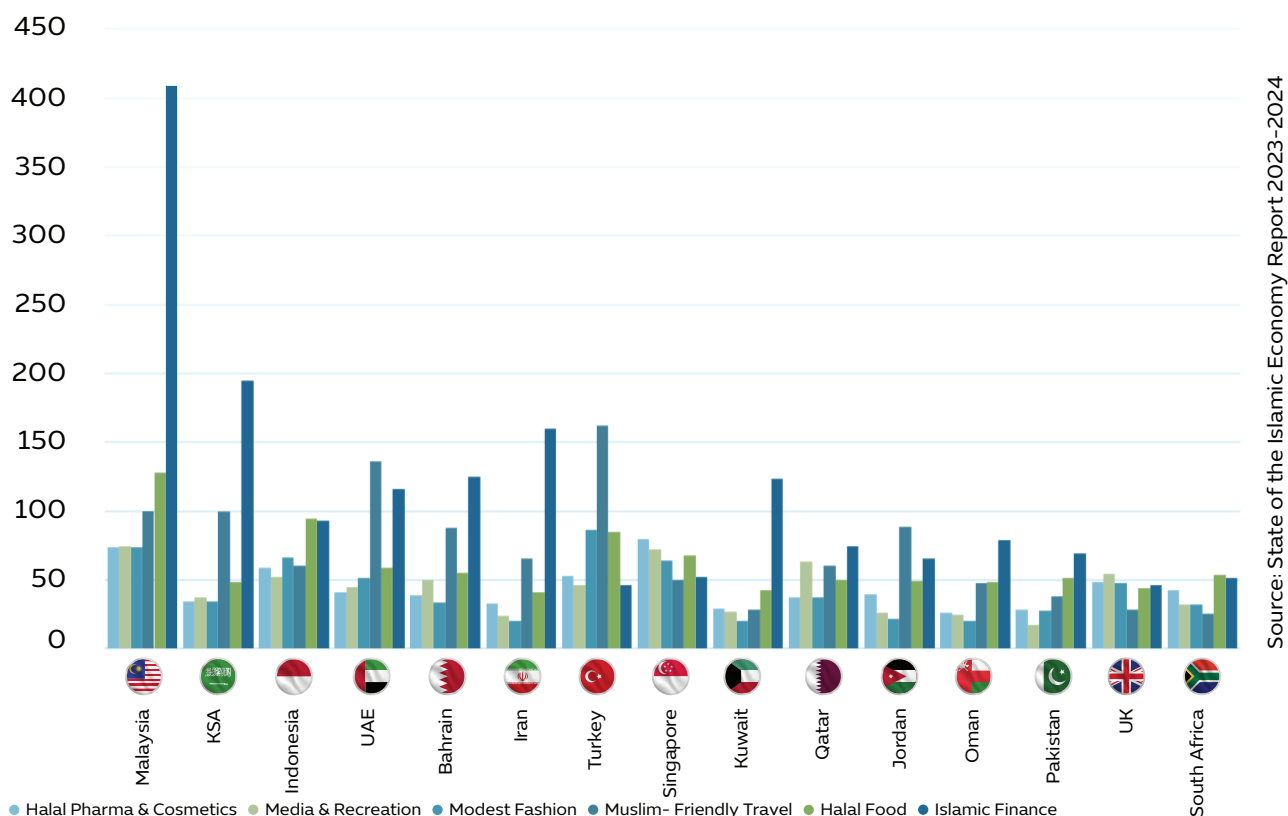
05 TOP GLOBAL ISLAMIC ECONOMIES

Exhibit (3): Top 15 Global Islamic Economy Indicator Scores for 2023



Source: State of the Islamic Economy

Exhibit (4): Top 15 Global Islamic Economy Indicator Score per Industry for 2023



Source: State of the Islamic Economy Report 2023-2024

Introduction

The halal food and beverage industry are one of the most important economic sectors that are experiencing notable growth worldwide. This sector aims to meet the needs of consumers who prefer products that comply with Islamic principles. With increasing health and religious awareness among consumers, the halal industry has become a global focus, enhancing opportunities for growth and expansion into new markets.

Definition of Halal Food & Beverages

Halal food and beverages refer to products that comply with Islamic law at all stages of production, from ingredients to manufacturing methods and distribution. According to Islamic law, food and beverages must comply with certain religious and ethical standards to ensure their permissibility for consumption. The word "halal" is an Arabic word meaning "permissible" or "allowed," and is in contrast to "haram," which refers to what is prohibited in Islam. This includes using permissible ingredients in Islam, such as meat slaughtered according to the halal method, and avoiding prohibited items like pork and alcohol. The production process must be under careful supervision to ensure that the product is not contaminated or mixed with prohibited substances. The halal food and beverage industry seek to meet the needs of Muslims by providing safe and healthy options in line with religious values.

For food to be considered halal, it must adhere to strict guidelines. Muslims following a halal diet are prohibited from consuming the following:

- Pork or its by-products.
- Animals that died before slaughter
- Animals slaughtered improperly or without mentioning the name of God.
- Animals that were strangled to death, struck with a stick or stone, or fallen from a height.
- Animals killed by predators.
- Carnivorous animals.
- Blood and its by-products.
- Alcohol.
- Birds of prey or raptors.

This is according to the Holy Quran, the English translation of the meaning, [Al-Ma'idah:3]:

"Prohibited to you are dead animals, blood, the flesh of swine, and that which has been dedicated to other than Allah, and [those animals] killed by strangling or by a violent blow or by a head-long fall or by the goring of horns, and those from which a wild animal has eaten, except what you [are able to] slaughter [before its death], and those which are sacrificed on stone altars, and [prohibited is] that you seek decision through divining arrows. That is grave disobedience. This day those who disbelieve have despaired of [defeating] your religion; so fear them not, but fear Me. This day I have perfected for you your religion and completed My favor upon you and have approved for you Islam as religion. But whoever is forced by severe hunger with no inclination to sin - then indeed, Allah is Forgiving and Merciful."

Global Importance of the Halal Food and Beverage Industry

The halal food and beverage industry are one of the fastest-growing industries globally, especially in Muslim-majority countries. However, it is also gaining increasing attention in Western markets due to growing consumer demand for halal products for religious, health, or ethical reasons. **The importance of this industry can be summarized in the following points:**

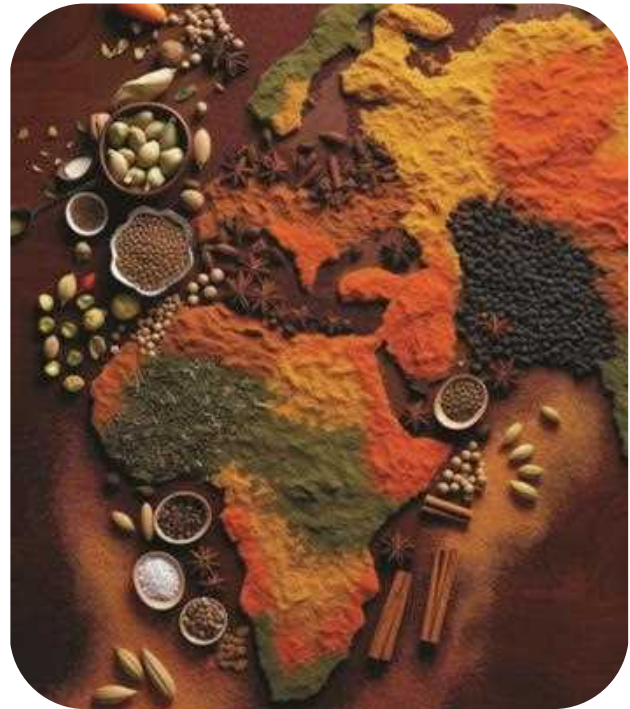
1. Global Growth among diverse communities

The halal food and beverage industry are no longer limited to Muslim-majority countries; it has expanded to non-Islamic markets as well, including countries like the United States, Canada, Australia, and some European Union nations. Companies that previously focused on the Middle East and Southeast Asia are now targeting new markets in Latin America and Japan. With the growing Muslim population and increased migration to non-Islamic countries, demand for halal food has become more noticeable, leading global companies to respond to this rising demand.

2. Product Diversity

The Halal food industry does not only focus on meat; it also includes a wide range of products like milk, juices, sweets, ready meals, and even dietary supplements. The development and diversity of these products have made

them attractive to a broader consumer base, including individuals who follow specific diets or are concerned with quality and health.



3. Compliance with Islamic Principles

Halal products must adhere to strict standards regarding slaughter methods (halal slaughter) and the use of ingredients free from prohibited substances like pork or alcohol. These standards ensure that consumers are purchasing products that align with their religious teachings.

4. Health and Environmental Benefits

Halal products, especially meat, undergo strict supervision in terms of cleanliness and health standards during slaughter and processing. Many of these products are free from preservatives and harmful chemicals, making them a healthier choice for consumers.

5. Expansion in E-Commerce

With the increasing use of the internet globally, consumers can easily purchase halal products via e-commerce platforms. This has opened new markets and facilitated access to halal products globally, boosting growth in this sector.

6. Contribution to Economic Growth in Producing Countries

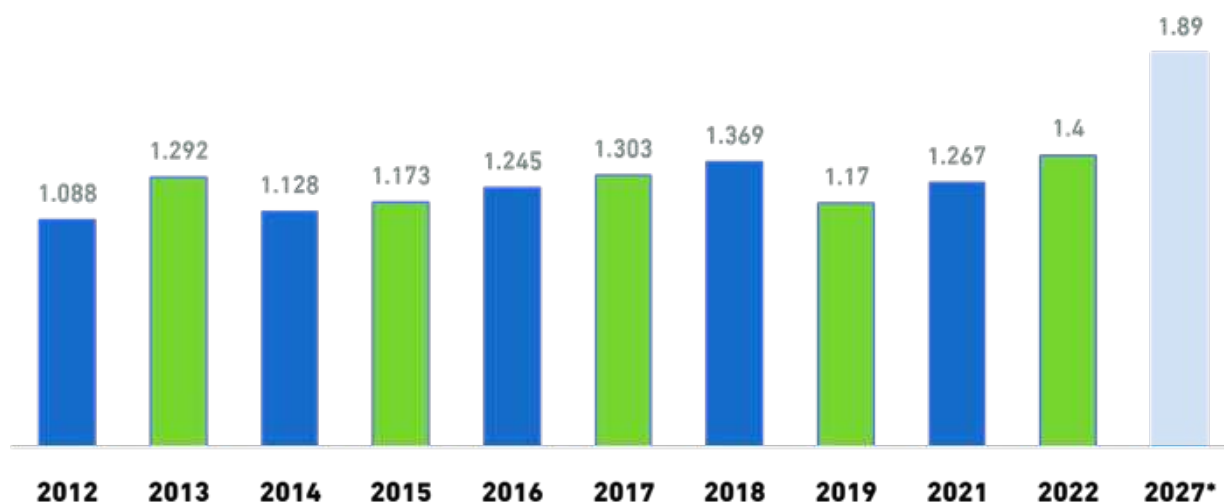
The halal food and beverage sector represent a significant source of income for many Islamic countries that rely on exporting these products. This industry is an important factor in the development of the local economy and the increase of foreign investments.

Global Halal Food and Beverage Market Overview

Total Muslim Spending Value on Halal Food Market

According to the "State of the Islamic Economy Report 2023-2024," Muslim spending on halal food has increased annually as follows:

Exhibit (5): Total Muslim Spending Value on Halal Food Market 2012–2022 and Growth Projected Value of 2027 (USD Trillion)



Source: State of the Islamic Economy Report 2023-2024

Muslim spending on Halal food has seen steady growth over the past decade, rising from \$1.09 trillion in 2012 to \$1.4 trillion by the end of 2022, up from \$1.27 trillion in 2021. This growth is expected to continue, with projections indicating it will reach \$1.89 trillion by 2027, with a 6.1% CAGR.



Global Halal Food and Beverage Market Size

The halal food industry attracts global attention recently, this is due to the increased health and religious awareness among consumers, and the available opportunities for growth and expansion into new markets, not only in Muslim-majority countries but also in Western markets.

The main reason for the growth in demand for halal food is that people became highly concerned about the ingredients in their food and their impact on health. Halal products have a good reputation for quality and preparation. For example, halal meat is slaughtered according to strict standards that ensures its purity and healthiness and avoids the use of harmful or prohibited substances as per Islamic law. This makes halal products more attractive to consumers seeking healthy, preservative-free, and transparent food options.

According to Cognitive Market Research, the halal food market size was valued 2.54 trillion USD in 2024 and is expected to grow to reach 4.93 trillion USD by 2031, with a CAGR of 9.9% as shown in figure (6). Halal food is assigned Halal after getting Halal certification which ensures that the products are prepared according to strict religious guidelines, making them lawful and permitted for Muslim consumption and others.

Exhibit (6): Halal Food Market Size and growth projections 2024–2031(USD Trillion)

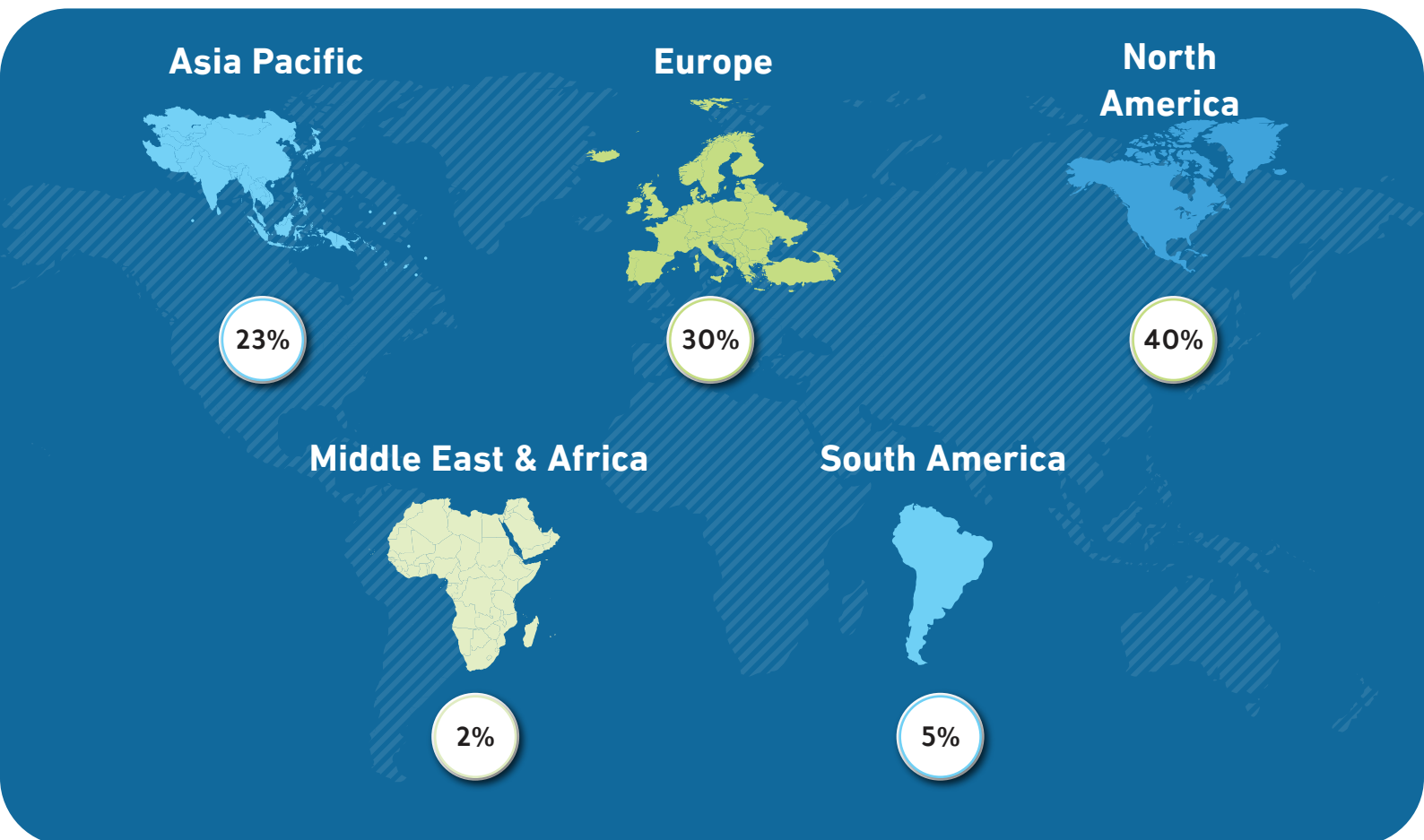


Source: Cognitive Market Research 2024



Regional Distribution of Halal Food and Beverage Market

The Halal food market spreads across different regions as shown in figure (7), with North America leading with 40% of the total market. Europe follows with a 30% share, making it the second-largest region. The Asia-Pacific region shows a moderate share of around 23%, while South America and the Middle East & Africa (MEA) have the smallest portions, accounting for 5% and 2%, respectively.



Source: Cognitive Market Research

According to Cognitive Market Research data, the Halal food market share of North America was valued USD 1.02 trillion in 2024 and expected to grow at a CAGR of 8.1% from 2024 to 2031. While the European market accounted for USD 0.77 trillion to be the second largest Halal food market globally.

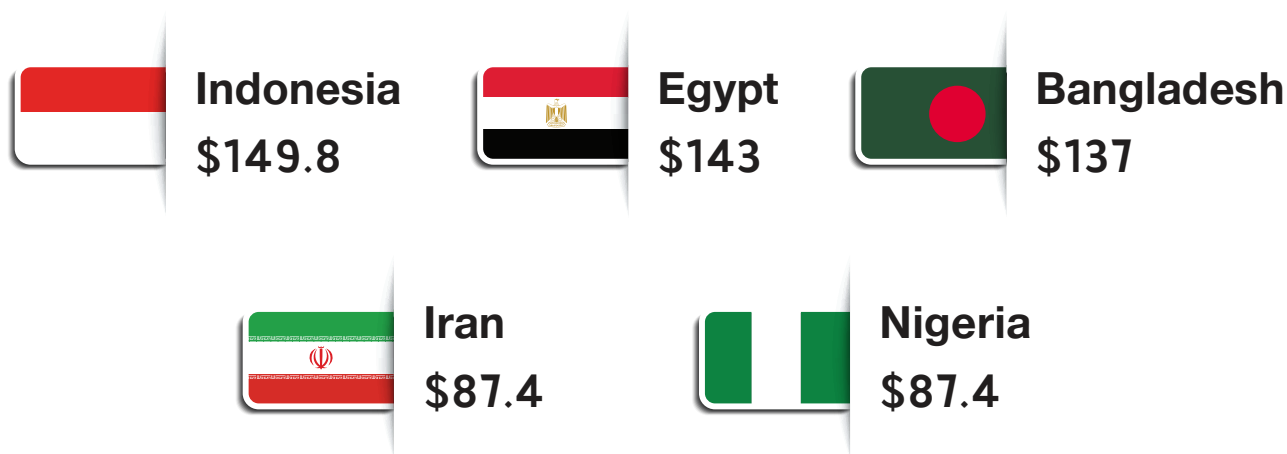
Asia Pacific, Latin America and Middle East and Africa regions had values of USD 586.15 billion, USD 127.42 billion, and USD 50.97 billion respectively in 2024 and they are projected to grow at a CAGR of 11.9%, 9.3%, and 9.6% from 2024 to 2031.

Global Trade Leaders in the Halal Food Market

The global halal food market is driven by high consumer demand across various regions, with certain countries leading due to their largest consumers. Key markets are shaping global trade, influencing both imports and exports within industry.

As Shown in Exhibit (8), Indonesia leads in halal food consumption, with Muslims spending \$149.8 billion in 2022. Egypt follows as the second-largest market with \$143 billion, while Bangladesh ranks third with \$137 billion in spending. Nigeria and Iran take the fourth and fifth spots, each with \$87.4 billion spent on halal food.

Exhibit (8): Top 5 halal food & Beverage consumer markets in 2022 (USD Billion)



Source: State of the Islamic Economy Report 2023-2024



The halal food trade relies on a strong network of exporters and importers globally, reflecting the deep connection between non-OIC suppliers and OIC markets.

Exhibit (9) shows that Brazil leads the halal food exports to OIC countries, with exports reached \$27.9 billion in 2022. This was driven by its well-established halal meat industry. India follows closely at \$24.3 billion, due to its large-scale halal-certified production, particularly in meat, dairy, and spices.

The United States, despite being a non-Muslim-majority country, it plays a significant role with exports reached \$15.4 billion in food and beverage halal products. This included poultry and processed food. Russia and Indonesia also play key roles in global halal exports with \$14.3 billion and \$13.1 billion, respectively.

Exhibit (9): Top 5 halal food Exporters to the OIC countries in 2022(USD Billion)



Source: State of the Islamic Economy Report 2023-2024



On the import side, the total imports of Halal food and beverage products by OIC countries reached \$265.1 billion. Exhibit (10) highlights Indonesia as the largest halal food importer within OIC countries, with imports valued \$25.8 billion, followed by Malaysia (\$22.7 billion) and Turkey (\$21.9 billion).

Saudi Arabia (\$19.8 billion) and the UAE (\$17.7 billion) also play major roles, with the latter serving as a regional trade hub.

These figures show the vital role that non-OIC countries play in supplying halal food, while OIC countries continue to be the largest consumers, driving the steady growth of the global halal trade.

Exhibit (10): Top 5 halal food Importers from the OIC countries in 2022 (USD Billion)



Source: State of the Islamic Economy Report 2023-2024

Key Players of the Global Halal Food Industry

Leading companies in the halal food industry have established strong market positions across OIC countries. This drives the Halal food market growth through availability of certified and high-quality products. According to Salaam Gateway and DinarStandard, top players include Indofood, Mayora Indah, Japfa Comfeed Indonesia, and Salim Ivomas Pratama from Indonesia, along with Almarai, Savola,

Bateel, and Americana from Saudi Arabia. Malaysia is represented by FGV Holdings Berhad and Marrybrown, while the UAE hosts key brands like Al Islami and Lulu. These companies not only dominate their domestic markets but are also expanding globally, enhancing the halal food industry's growth by meeting the rising demand and maintaining strict halal compliance standards.





07 HALAL PACKAGING SECTOR

Halal Packaging Market Overview

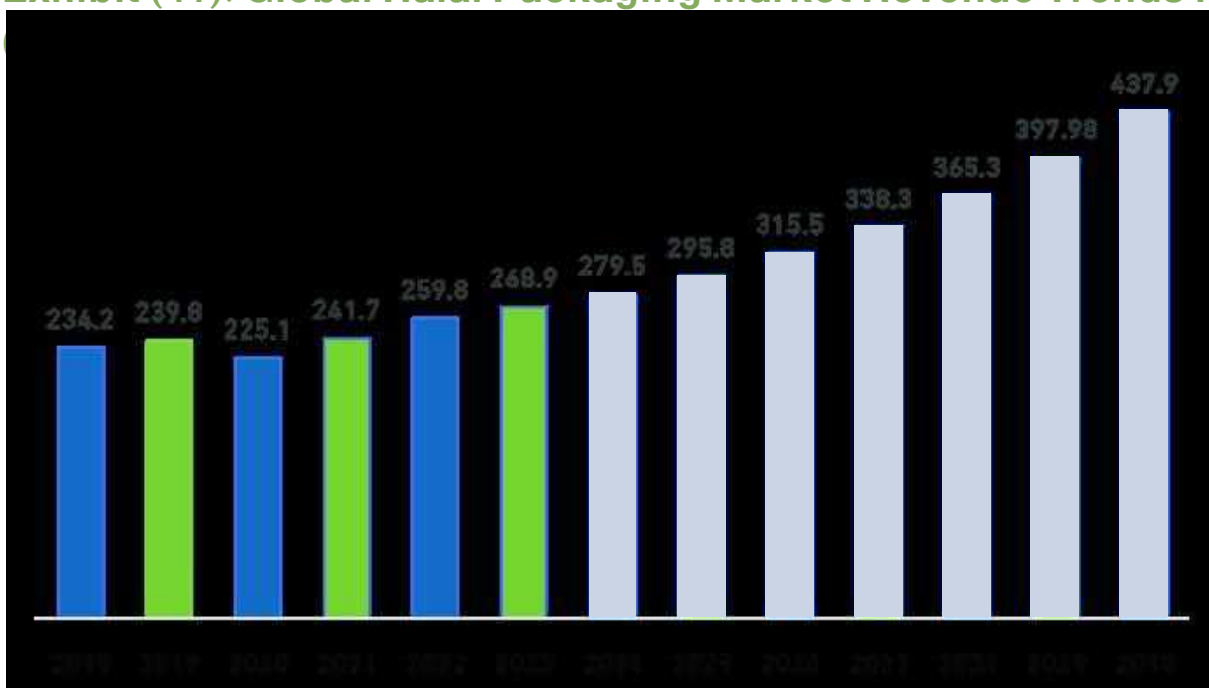
Halal packaging refers to packaging materials and processes that are in compliance with Islamic law, ensuring that products remain pure, permissible and free from any contaminants from haram substances. This includes avoiding materials derived from non-halal sources, such as animal-derived adhesives, alcohol-based paints or any packaging that may be contaminated with non-halal substances during production or storage.

Halal packaging is not only about religious compliance, but also aligns with hygiene, safety and sustainability standards, making it an essential component of the global halal supply chain. It meets the needs and expectations of consumers in the food, beverage, cosmetics, pharmaceuticals and other consumer

goods sectors and responds to their religious and ethical requirements. With the global demand for halal-certified products increasing, it has become essential for companies to adopt strict standards to maintain the purity of their products and gain consumer trust.

Halal packaging is gaining increasing attention from non-Muslims, as halal certified products are associated with high quality, cleanliness and ethical sourcing, which is contributing to the increasing demand for halal packaging solutions. Growing environmental concerns have also led to a preference for the use of biodegradable, recyclable and eco-friendly materials, which are in line with halal standards, establish environmental responsibility in the packaging sector and contribute to environmental sustainability.

Exhibit (11): Global Halal Packaging Market Revenue Trends from



Source: Grand View Research Consultant 2023

The halal packaging market has shown consistent growth, reflecting its increasing importance across industries. The market size grew from USD 234.2 billion in 2018 to USD 268.9 billion in 2023. While there was a temporary decrease in 2020, likely due to the economic impact of the COVID-19 pandemic, the market rebounded in 2021 and has been expanding steadily.

Regional Halal Packaging Market

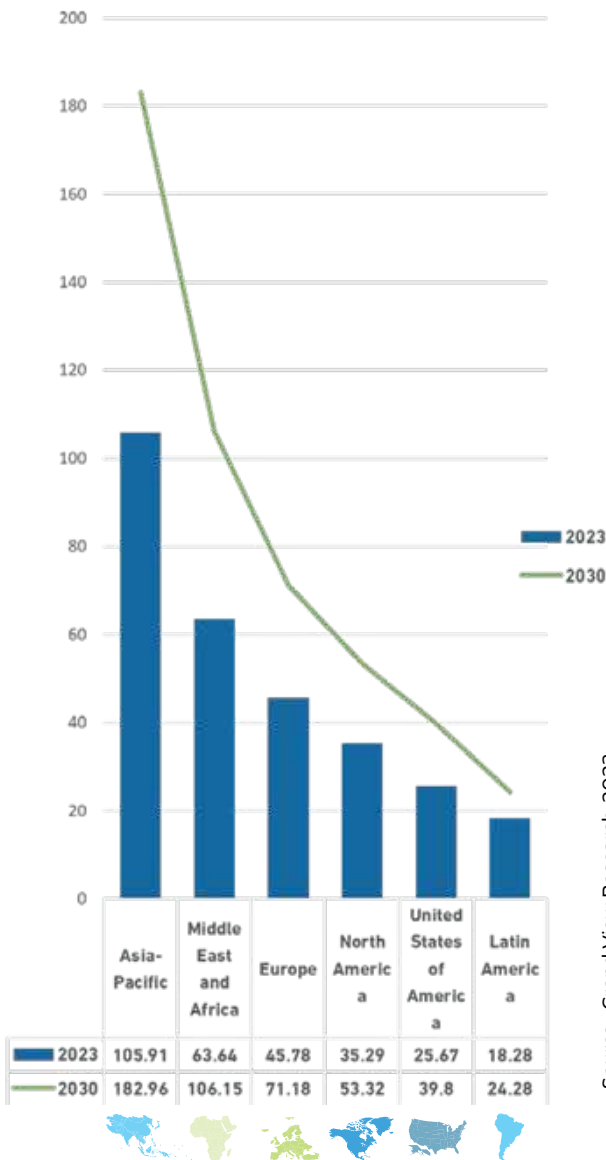
The demand for halal packaging, regulation and accreditation of the industry varies globally, with some geographies leading the market due to their high Muslim population and strong halal certification regulatory framework, while others are emerging export hubs with increased opportunities for expansion and consumer awareness of the importance of halal packaging.

Understanding these regional trends helps companies align their strategies with local market needs and applicable regulations, enhancing their ability to comply with standards and achieve sustainable growth in the long term.



The halal packaging market is expected to continue growing at a CAGR of 7.2%, with revenues expected to rise from \$279.5 billion in 2024 to \$437.9 billion by 2030. This sustained growth reflects the increasing role of halal packaging across various halal sectors, highlighting its importance as one of the key factors in meeting the global market demands.

Exhibit (12): Halal Packaging Market Revenue by Region 2023 & projections of 2030 (USD Billion)



Source: Grand View Research, 2023

The Asia Pacific region dominates the halal packaging market revenue, valued at \$105.91 billion in 2023 and projected to reach \$182.96 billion by 2030, growing at a CAGR of 8.10%. This rapid growth is driven by high consumer demand for halal-certified products across various sectors, particularly in Indonesia, Malaysia, India, and Pakistan, where halal compliance is a fundamental part of industry operations. The region's manufacturing capabilities, infrastructure and strong export sector further reinforce the need for Shariah-compliant packaging solutions, making it the fastest-growing market globally.

The Middle East & Africa (MEA) follows as the second-largest halal packaging market, valued at \$63.64 billion in 2023 and expected to grow at a CAGR of 7.6% to reach USD 106.15 billion by 2030. The market growth in this region is directly linked to the Muslim population and strict government regulations that enforce halal standards. Compliance with halal standards is mandatory in many countries such as Saudi Arabia, Qatar, UAE and others in the region, making halal packaging a necessity for both local manufacturers and international exporters looking to enter the Middle East and Africa market.

Europe's halal packaging market is valued at \$45.78 billion in 2023 and is

expected to reach \$71.18 billion by 2030, growing at a CAGR of 6.5%. The expansion is primarily driven by a rising Muslim population and growing demand for halal-certified exports. Countries such as France, Germany, and the United Kingdom have developed strong halal certification frameworks, enabling businesses to cater to both local consumers and international trade markets.

In North America, the halal packaging market was valued at \$35.29 billion in 2023 and is projected to reach \$53.32 billion by 2030, with a CAGR of 6.1%. Within this region, the United States holds the largest share, contributing \$25.67 billion in 2023, with an expected increase to \$39.8 billion by 2030.

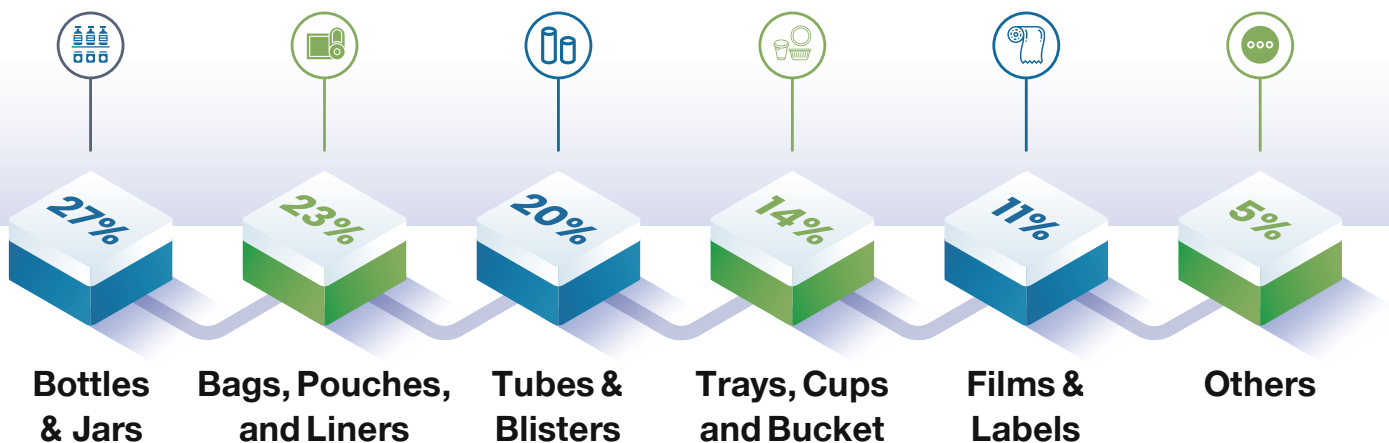
Although Latin America represents a smaller segment of the global halal packaging market, it is steadily growing, increasing from \$18.28 billion in 2023 to a projected \$24.28 billion by 2030, with a CAGR of 4.1%. The region's growth is primarily fueled by halal meat exports, as Brazil and Argentina are among the world's largest suppliers of halal-certified beef and poultry. The demand for traceable and compliant halal packaging is crucial for maintaining export relationships with the Middle East, Africa, and Asia, where strict halal regulations govern imports.

Halal Packaging Market Segmentation by Product

The halal packaging market is diverse, encompassing a variety of packaging products serving different sectors such as food, pharmaceuticals, cosmetics, etc. Analyzing the market by product type helps in understanding the demand dynamics and growth trends of the sector.

Some packaging products such as bottles, cans and flexible bags are leading the halal packaging market due to their wide usage across different industries. Packaging products vary according to their uses in different industrial applications, to find other types of packaging such as plastic films, labels and specialized packaging such as transparent materials.

Exhibit (13): Global Halal Packaging Market Revenue Segmented by Product Type in 2022



Source: Grand View Research Consultant 2023



The bottles and jars segment holds the largest share, valued at \$68.76 billion in 2022, with a projected CAGR of 8.7% from 2023 to 2030. This segment is essential across beverages, personal care, and pharmaceuticals, ensuring hygienic and halal-compliant storage.

The bags, pouches, and liners segment follow at \$60.1 billion in 2022, with a CAGR of 8.3%. Flexible packaging solutions, particularly in the food industry, are growing due to their convenience and contamination-free properties, making them a preferred choice for halal-certified brands.

The tubes and blisters category, crucial for pharmaceuticals and cosmetics, reached \$53.08 billion in 2022, with a CAGR of 6.5%. This segment ensures hygiene and regulatory compliance, supporting the growth of halal personal care and medical products.

The trays, cups, and buckets segment, valued at \$37.49 billion in 2022, is expected to grow at a CAGR of 5.7%. It plays a significant role in food service and takeaway packaging, where halal-certified disposable solutions are increasingly in demand.

The films and labels segment, valued at \$27.32 billion in 2022, is growing at a CAGR of 5%. Meanwhile, other halal packaging products are valued at nearly USD 13 billion in 2022, catering to niche and emerging industries such as natural supplements and organic personal care, with a focus on providing customized products that comply with halal standards.

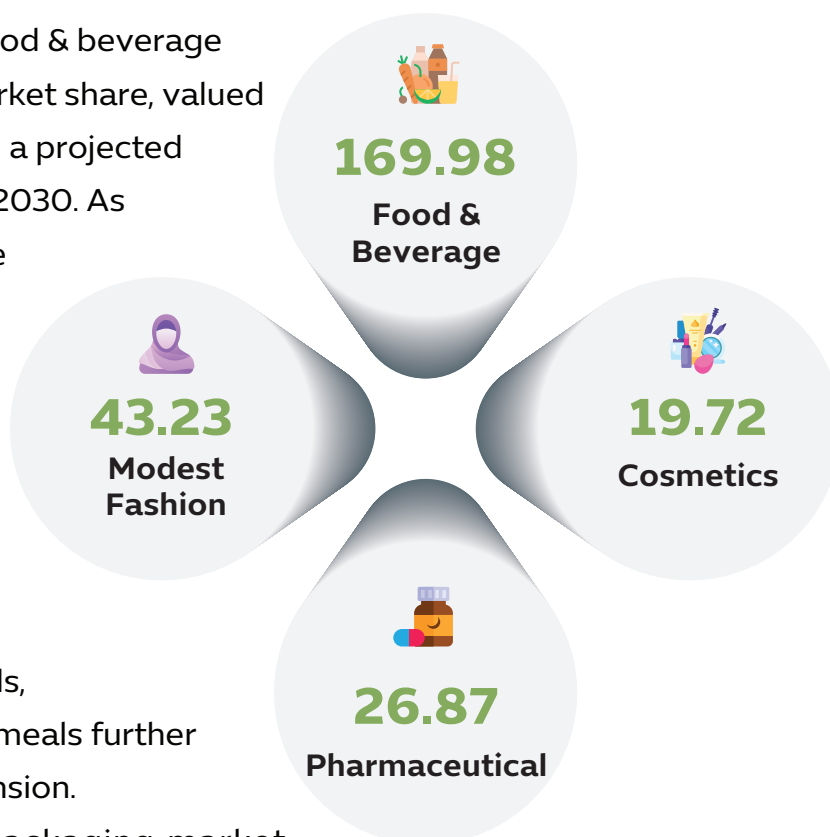


Halal Packaging Market Segmentation by Industry

The halal packaging market serves multiple industries, each with distinct compliance requirements, consumer preferences, and growth drivers. Each industry is influenced by different growth factors. Although the food and beverage sector dominates the halal market, the demand for halal packaging products in the pharmaceutical and cosmetics sectors witnesses increasing growth.

Exhibit (14): Global Halal Packaging Market Revenue Segmented by Industry in 2022 (USD Billion)

As shown in Figure (13), The food & beverage segment holds the largest market share, valued at \$169.98 billion in 2022, with a projected CAGR of 6.80% from 2023 to 2030. As halal food regulations become stricter, the demand for certified packaging solutions continues to grow, ensuring Shariah compliance, hygiene, and consumer trust.



The increasing availability of halal-certified processed foods, beverages, and ready-to-eat meals further supports this segment's expansion.

The pharmaceutical halal packaging market, valued at \$26.87 billion in 2022, is expected to grow at a CAGR of 8.2%. With the increasing production of halal medicines, nutritional supplements and other medical products, packaging that complies with these standards has become an urgent necessity, especially in Muslim-majority regions and export-dependent markets.

Source: Grand View Research Consultant 2023

The cosmetics segment, valued at \$19.72 billion in 2022, is set to grow at the fastest rate, with a CAGR of 9%. Although the fashion industry has not been associated with packaging in the past, brands have started using halal-certified materials in packaging and promoting luxury products. The modest fashion packaging industry is valued at \$43.23 billion in 2022 and is expected to grow at a CAGR of 7.3%.

The Importance of Halal Packaging Businesses

For businesses, adopting halal-certified packaging is not just a regulatory necessity—it is a strategic advantage that increases consumer confidence in products and establishes the brand's position as a safe and advanced source. With the increasing aspirations of consumers, halal packaging offers many benefits to companies, making it an essential element in growth strategies. Here is the importance of halal packaging:

- Reflects brand credibility by giving consumers confidence that the product complies with religious and ethical standards, increasing brand loyalty.
- Expanding market reach, where companies can access new markets and attract a diverse customer base in both Muslim and non-Muslim countries, with demand for halal products growing globally.
- Commitment to halal packaging reflects ethical responsibility, quality assurance, and adherence to global standards. Which increases its attractiveness to consumers looking for quality and sustainability.
- Ensures compliance with regulations in markets that impose strict supply chain standards, facilitating the entry of products into Islamic markets and avoiding legal challenges.
- Aligning with sustainability goals, by using biodegradable and recyclable packaging materials, reducing environmental impact and enhancing the brand image as an environmentally responsible company.

As consumer awareness grows and global halal regulations tighten Halal packaging has become a business necessity, giving companies that adopt it a competitive advantage that ensures sustainable growth in global markets.





Halal Logistics Market Overview

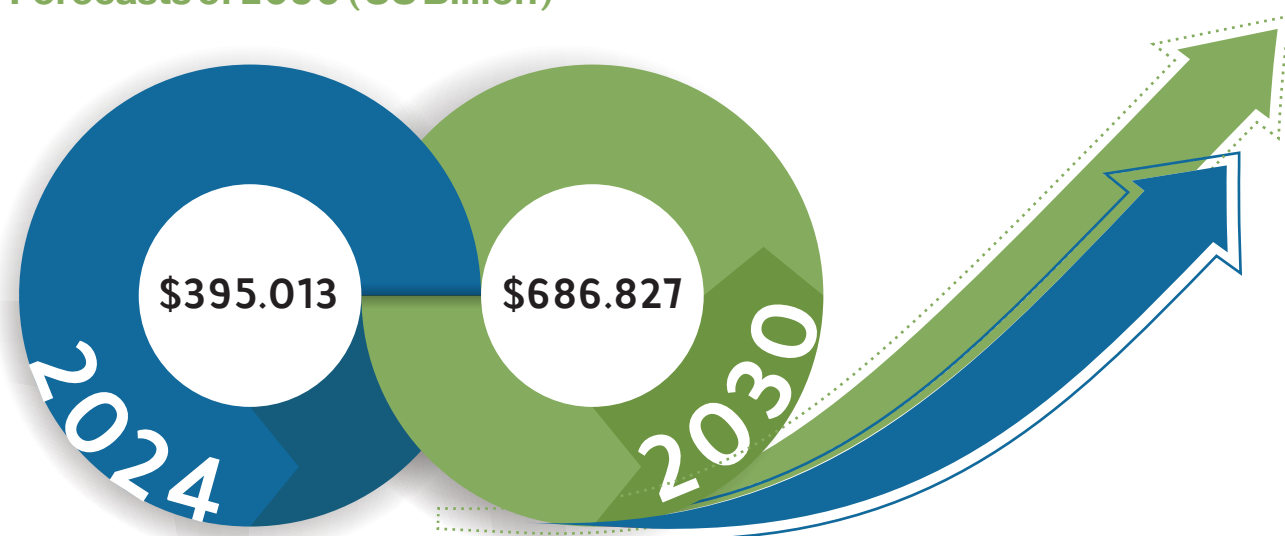
The expansion of the halal industry globally has made halal logistics an essential factor in ensuring product safety and compliance with Shariah standards throughout the supply chain. Although the term is not widely used compared to other halal sectors, it is a key pillar in supporting the halal trade.

Halal logistics ensure that halal and non-halal products are completely separate, prevent cross-contamination, and maintain the highest standards of transportation, storage, and distribution. This is critical in global trade, where regulations vary from country to country, requiring careful adherence to ensure products comply with halal standards.

Logistics providers must ensure that halal certification requires the implementation of necessary procedures in distribution, storage, and transportation to prevent the mixing of halal and non-halal products. Transportation means must be fully sanitized. Regular inspections and follow-ups by halal certification bodies help ensure compliance with these requirements.

Companies rely on specialized halal supply chains that include separated storage facilities, certified transportation services and traceability systems to ensure product safety. As regulations evolve and consumer awareness increases, the halal logistics sector is becoming a global standard across industries.

Exhibit (15): Global Halal Logistics Market Revenue Value in 2024 and Forecasts of 2030 (US Billion)



Source: Grand View Research Consultant 2023

The halal logistics industry is currently experiencing an unprecedented transformation, and revenues are projected to rise by 9.7% from \$395.01 billion in 2024 to \$686.8 billion by 2030. This rapid growth is more than just a number; It reflects a strategic shift in how halal products are traded globally, as the need for reliable, Shariah-compliant supply chains grows, driven by growing demand in both Muslim and non-Muslim markets. This rapid expansion is driven by several key factors, including:

- The rapid expansion in halal-certified products that has led to a growing need for specialized logistics infrastructure that complies with halal standards. Countries with established halal industries, such as Malaysia, Indonesia and the Middle East, are investing in certified logistics centers, specialized transportation networks and compliant warehousing solutions, which contribute to the continuity of global distribution operations.

- Technological developments contribute to improving the transparency and efficiency of halal logistics, as modern technologies play an important role in maintaining the safety of halal products, preventing cross-contamination, and providing instant tracking systems for products from the production stage to final delivery. These technologies include blockchain for product tracking, Internet of Things (IoT) systems for monitoring, and supply chain management with artificial intelligence.

Government regulations and halal certification requirements are becoming stricter, which is why companies are choosing dedicated halal logistics services to ensure optimum compliance. As a result, many multinational companies and logistics providers are expanding their halal certified services to tap into this growing market.

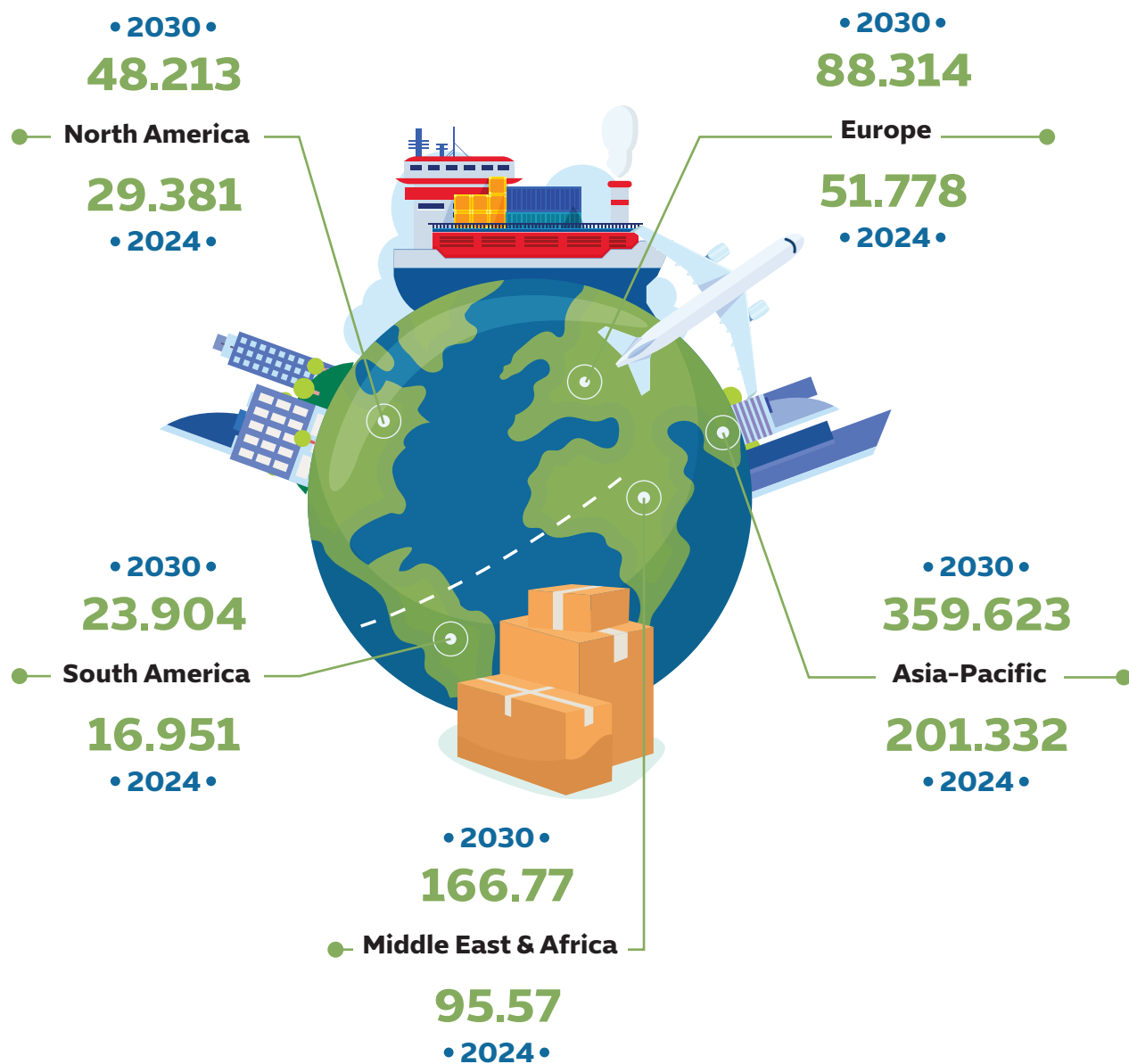
Halal logistics is expected to become a key pillar in the global trade of halal products.



Halal Logistics Market by Region

The halal logistics market is expanding globally, with each region experiencing growth influenced by consumer demand, regulatory policies, and trade infrastructure, shaping the industry's development and future opportunities.

Exhibit (16): Regional Halal Logistics Market Revenue Growth (2024–2030)



Source: Grand View Research Consultant 2023

The Asia Pacific region leads the halal logistics market, with a revenue valued at \$201.33 billion in 2024 and projected to reach \$359.62 billion by 2030, at a CAGR of 10.10%. This growth is fueled by high consumer demand in Indonesia, Malaysia, India, and Pakistan, alongside the development of halal-certified transport and storage solutions to support global exports.

The Middle East & Africa (MEA) follows closely, with the market increasing from \$95.57 billion in 2024 to \$166.77 billion by 2030, reflecting a CAGR of 9.70%. The region's strict halal compliance regulations and growing trade partnerships are key factors in its expansion. Countries such as Saudi Arabia, the UAE, and Qatar are reinforcing their position as halal trade hubs, ensuring specialized logistics systems that maintain halal integrity throughout the supply chain.

Europe is emerging as a significant player in halal logistics, with market revenue expected to grow from \$51.77 billion in 2024 to \$88.31 billion by 2030, at a CAGR of 9.30%. The rising Muslim population in nations like France, Germany, and the UK, coupled with increased halal exports, has created demand for certified halal warehousing, cold storage, and transportation networks.

North America is experiencing a steady rise in halal logistics adoption, with revenue projected to grow from \$29.38 billion in 2024 to \$48.21 billion by 2030, at a CAGR of 8.60%. The United States and Canada are expanding their halal product offerings, requiring enhanced logistics infrastructure to accommodate halal food imports and local production needs.

Although Latin America has the smallest market share, it is growing from \$16.95 billion in 2024 to \$23.90 billion by 2030, at a CAGR of 5.80%. The region's halal logistics market is primarily driven by Brazil and Argentina, which are major halal meat exporters. Strengthening certified halal logistics networks is essential for these countries to expand trade with the Middle East, Asia, and Africa.

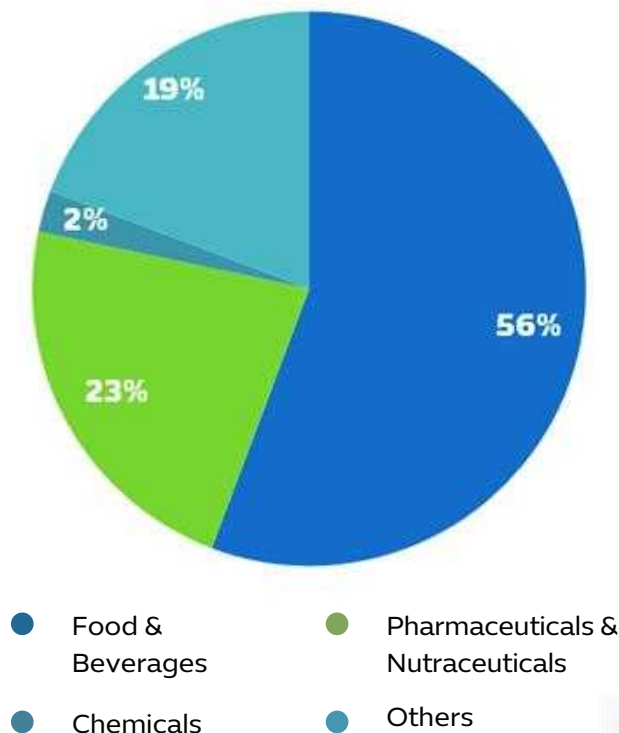
As the global trade in halal products expands and the need for specialized logistics solutions increases, this sector has become a key component in ensuring compliance with Sharia standards and product safety, opening up new opportunities for companies that invest in innovation and sustainability to meet growing demand in global markets.



Halal Logistics Market by Industry

The halal logistics market serves multiple industries, each requiring specialized handling, storage, and transportation solutions to maintain halal integrity and compliance across the supply chain.

Exhibit (17): Global Halal Logistics Market Revenue by Industry in 2023



Source: Grand View Research Consultant 2023

The food and beverages sector dominates the halal logistics market, valued at \$219.97 billion in 2023, with a projected CAGR of 9.9% from 2024 to 2030.

As global demand for halal-certified food products grows, the need for efficient and compliant logistics networks continues to rise, ensuring proper handling, storage, and transportation that prevents contamination.

The pharmaceuticals and nutraceuticals segment follows, valued at \$89.08 billion in 2023, with a CAGR of 9.5%. The demand for secure supply chains compliant with halal standards is increasing, especially in Muslim-majority countries and global markets.

The chemicals sector, valued at \$9.63 billion in 2023, is projected to grow at a CAGR of 8.10%. This includes halal-certified industrial chemicals, personal care ingredients, and food additives, requiring strict handling measures to prevent contamination with non-halal substances.

Additionally, the other halal logistics market, valued at \$76 billion in 2023, covers a variety of specialized industries, including cosmetics, textiles, and packaging materials, where halal compliance is becoming an essential requirement for global trade.

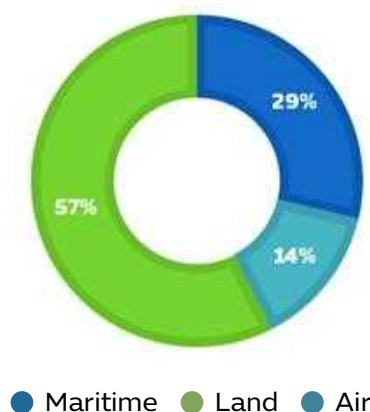


Halal Logistics Market by Component and Type

The halal logistics market is composed of various key components and types, ensuring that storage, transportation, and monitoring systems maintain halal integrity and compliance throughout the supply chain. Each category plays a crucial role, from the movement of goods to their storage and real-time monitoring, ensuring that products remain uncontaminated and traceable. This is done by developing smart tracking systems and advanced transportation solutions, ensuring that products remain preserved in accordance with Shariah standards and free from any potential contamination, which enhances transparency and confidence among consumers. As shown in Exhibit (18), land logistics leads the global halal logistics market, with a revenue of \$57.5 billion in 2023, and is expected to grow at a CAGR of 9.3% from 2023 to 2030. The marine logistics market had a revenue of \$29

billion in 2023, with an estimated CAGR of 10% from 2023 to 2030. Although air logistics has the smallest market share, with a revenue of \$14.13 billion in 2023, it is projected to experience the highest growth, with a CAGR of 10.9% from 2023 to 2030.

Exhibit (18): Global Halal Logistics Market Revenue by Transportation Type (2023-2030) USD Billion



Source: Grand View Research Consultant 2023



The Strategic Importance of Halal Logistics for Companies

Halal transportation has become a strategic necessity for companies targeting Islamic markets and global markets. This is because relying on services that comply with halal standards not only guarantee the safety of the products, but also opening new opportunities for growth and expansion.

The halal logistics sector provides the following:

1. Compliance with Shariah standards, as halal transportation ensures complete separation of halal and non-halal products, preventing any cross-contamination and maintaining the integrity of the supply chain.
2. Building trust and ensuring product reputation as consumers become more aware of the importance of pure halal products, adherence to halal transportation standards is a key factor in enhancing customer loyalty and trust.
3. Accessing new markets easily. Many countries have become dependent on halal logistics systems to ensure compliance with regulatory regulations, which gives companies a competitive advantage in expanding towards promising global markets.
4. Improving efficiency and increasing control through real-time tracking technologies, blockchain and AI solutions ensures product safety, improves the smoothness of logistics operations, reduces operational costs and increases distribution efficiency.

With the increase of global demand for halal products, investing in halal transportation has become a cornerstone for companies' success, as it provides them with a safe operating environment and a reliable supply chain, offering unlimited opportunities for growth and expansion.





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TRIPLE I LOGISTICS PUBLIC COMPANY LIMITED (TLG)
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Our extensive services include:

Sea freight Service:

- Containerized Cargo (FCL / LCL).
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- Customs Clearance.
- Project Cargo & Special Equipment Handling.
- Door-to-Door Service.

Air freight Service:

- Direct Flight / Flight-in-Transit.
- Airport-to-Airport Service.
- Customs Clearance.
- Small, Large & Special Shipments.
- Door-to-Door Service.

Land Transport Service:

- Door-to-Door Service.
- Cross Border.
- In-Transit and Transshipment.



Our Halal Logistics Main Services:

- Sea Freight FCL.
- Air Freight Full ULD.
- Cross Border Truck FTL.

OPPORTUNITIES AND CHALLENGES

IN THE HALAL INDUSTRY

The Halal industry is expanding globally, driven by demographic shifts, increased consumer awareness, digital transformation, and regulatory support. However, despite its rapid growth, the industry faces key challenges. This section explores the opportunities and challenges within different segments of the Halal industry, highlighting the factors shaping its future. The following are the opportunities and challenges for each sector, illustrated per investors, governments and institutions.

Opportunities in the Halal Industry

1. The growing global demand for halal products and services, especially with the preference of the growing Muslim population. This increases the opportunities for halal industries in non-traditional markets such as Europe and North America.
2. Diversity of Halal sectors, with the halal industry not limited to food but also extending to pharmaceuticals, cosmetics, tourism, and other sectors, opening new opportunities for growth and investment.
3. Improving logistics and supply chains with many countries investing in specialized infrastructure to ensure compliance with halal standards at all stages of the supply chain, increasing distribution and export efficiency.
4. Integrating technology into the halal economy, where modern technologies such as blockchain, artificial intelligence, and smart packaging play a key role in ensuring transparency, preventing fraud, and improving the efficiency of halal supply chains.
5. Government support and the development of regulations through the establishment of local accreditation bodies and facilitating international trade.

Challenges in the Halal Industry

1. Differences in halal standards and high certification costs, as halal certification requirements vary from country to another, posing significant challenges for companies, especially small and medium-sized ones, due to additional costs and complex regulatory procedures.
2. Lack of consumer awareness about halal certifications despite the growing demand for them, as there is still a lack of knowledge, especially in sectors like pharmaceuticals and cosmetics, requiring more educational efforts and marketing strategies.

3. Logistical challenges in the supply chain, where global companies face difficulty ensuring the purity of halal products due to contamination risks from mixing halal products with non-halal ones, in addition to the complexity of global supply chains.
4. Sustainability requirements and environmental concerns, where the halal industry needs to adopt environmentally friendly practices such as using biodegradable packaging materials, reducing waste, and relying on responsible sources to ensure alignment with modern environmental standards.
5. Some halal companies face challenges competing with global non-halal brands, requiring innovative strategies in marketing, pricing, and expanding into targeted markets to maintain a competitive advantage.

1. Halal Food Sector

Investment Opportunities in Halal Food Sector

Investing in agricultural technology enables the improvement of systems, increases local production, and develops distribution networks, which contributes to enhancing food security and reducing reliance on imports. The halal food sector is undergoing a digital transformation with the adoption of technologies such as blockchain, the Internet of Things (IoT), and real-time tracking systems to ensure quality, achieve compliance, and enhance consumer trust. Producers of plant-based meat and other plant-based products can benefit from the growing demand in Islamic markets by obtaining halal certifications, opening up new opportunities for growth and expansion. Global environmental conferences such as COP27 and COP28 provide an opportunity to promote investments in sustainable agriculture and halal food production that align with Sharia principles.

Challenges Facing Investors in the Halal Food Industry

Geopolitical tensions and supply chain disruptions pose a major challenge for investors in the halal food sector, as these factors affect price stability and product availability, increasing the risks of market fluctuations. Additionally, the varying halal certification requirements internationally present an obstacle for some companies, especially in new products like lab-grown meat (derived from plant sources), as there is still no global consensus on their Sharia compliance standards, which may limit their spread in Islamic markets.

Due to the high production costs driven by factors such as climate change, raw material shortages, and rising energy prices, this may put pressure on both consumers and companies. Furthermore, the lack of clear integration of sustainability standards within current halal systems could hinder the entry of eco-friendly and sustainable products into Islamic markets, which may affect the sector's global competitiveness.

2. Halal Pharmaceuticals

Technological innovations such as artificial intelligence, hybrid manufacturing, and tracking technologies are improving the efficiency of halal drug production and distribution. The Standards and Metrology Institute for the Islamic Countries (SMIIC) is leading efforts to harmonize regulatory standards for halal drugs, which increases consumer confidence and opens new markets. Many countries, such as Egypt and Nigeria, are working on developing their regulatory frameworks, enhancing their ability to produce halal drugs locally and reduce reliance on imports.

Investment Opportunities and Challenges in the Halal Pharmaceutical Sector

Investment in sustainable and halal pharmaceuticals represents a significant opportunity, with green pharmacy emerging as a major trend, supported by initiatives such as the T20 Forum in Indonesia. Additionally, localizing halal pharmaceutical technology through strategic partnerships, as Biofarma and MDI Ventures did with a \$20 million investment, can accelerate innovation in this sector.

However, challenges remain, primarily the weak intellectual property protection in OIC (Organization of Islamic Cooperation) countries, where the lack of clear legal frameworks may limit investment flow. Furthermore, the absence of standardized regulations among member states affects on the export of halal pharmaceuticals and restricts market expansion.

3. Islamic Finance

Investment in green sukuk and socially responsible investment funds offers numerous opportunities, as it aligns with Environmental, Social, and Governance (ESG) principles, enhancing the position of Islamic finance as a sustainable sector. The rapid development of fintech will enable investors to manage wealth using artificial intelligence, blockchain-based transactions, and digital platforms for Islamic finance by 2033, increasing operational efficiency and promoting financial inclusion.

The sector is also witnessing a boom in Sharia-compliant financing models such as "Buy Now, Pay Later," with Islamic fintech companies like Hijra and Tamara attracting significant investments, reflecting the growing demand for innovative financial solutions. Islamic banks and investment funds are exploring new opportunities in emerging markets such as Sub-Saharan Africa, Russia, and South America, where there is increasing interest in Islamic financial models as an alternative to traditional systems.

Challenges for Investors

Shariah compliance in digital finance requires strict oversight of emerging technologies such as blockchain, artificial intelligence and smart contracts, requiring audit and verification mechanisms and reliable Shariah oversight bodies to ensure implementation. The rapid expansion of digital banking services also makes the sector more vulnerable to cyber-attacks and data breaches, makes it necessary to develop a high security measures and strict regulatory frameworks to ensure sector stability and customer protection.

Islamic Finance Opportunities for Governments

Governments can leverage Islamic finance as a tool to attract foreign investment, enhance financial inclusion, and support economic development by adopting flexible regulatory policies that encourage growth. Green sukuk and ESG-compliant investment vehicles can support the financing of infrastructure, renewable energy, and climate sustainability projects, supporting the role of Islamic finance in building more sustainable economies.

Regulatory sandboxes in the field of fintech provide an opportunity to develop innovative solutions in Islamic finance, which contributes to accelerating digital transformation and raising the efficiency of Shariah-compliant financial services.

Challenges for governments

Governments face a challenge in balancing innovation and regulatory stability, as they must provide a flexible environment that protects consumers without harming growth and expansion rates. Enhancing financial inclusion also requires reducing the concentration of wealth, by supporting the unbanked groups through financial awareness programs, and providing financing solutions for small and medium enterprises, to ensure that all economic segments benefit from Islamic finance.

The role of financial institutions in supporting Islamic finance

Banks can improve customer experience by developing AI-based financial advisory programs and systems, which contribute to providing customized financial services that are in line with the needs of individual and corporate investors. In addition, unifying Islamic financial regulations and international trade agreements will enable Islamic banks to expand into new markets and contribute to their global spread.

Innovations in Islamic capital markets, such as trading Sharia-compliant assets via digital platforms and issuing electronic sukuk, contribute to diversifying investment opportunities and increasing the attractiveness of Islamic finance at the international level.

Challenges for financial institutions

The difference in laws and regulations between countries is a barrier for multinational banks and investors, requiring continuous efforts to unify standards and regulatory legislation. Also, the increasing competition from conventional banks, which have started offering Sharia-compliant financial products, forces Islamic financial institutions to adopt more innovative strategies to maintain their market share and enhance their competitiveness.



RTCE1006: NASI BRIYANI KAMBING | (Briyani Rice and Mutton)

Unit Size: 250 gm

Product Description:

Fluffy and fragrant Basmati rice served with succulent mutton marinated and braised till tender in aromatic spices for your unforgettable dining experience!

Ingredients:

Basmati Rice, Mutton, Red Onion, Coconut Milk, Briyani Powder, Evaporated Milk, Raisin, Cooking Oil, Ghee Oil, Ginger, Garlic, Chicken Seasoning, Permitted Food Coloring, Spice Sachet, Sugar, Salt, Coriander Powder.



THE ROLE OF THE HALAL INDUSTRY IN SUSTAINABLE DEVELOPMENT

The halal industry represents a sustainable economic model that balances Islamic Sharia principles with the requirements of sustainable development. It adheres to clean and environmentally friendly production standards that support public health and preserve natural resources. With the growing global interest in sustainability, this sector now plays a key role in supporting responsible consumption and production methods, contributing to the building of a more stable and equitable economy. Below is the role of the halal industry in sustainable development:

- The halal industry supports the green economy by reducing harmful emissions and adhering to strict environmental standards to ensure the sustainability of production and improve its efficiency.
- The integration of the halal market and the green economy helps in the development of sustainable production technologies, including water conservation, energy efficiency, and improved transportation systems to reduce emissions.
- The spread of halal products raises environmental awareness among consumers and encourages a culture of reduced consumption, which enhances resource sustainability and reduces harmful environmental impacts.
- The expansion of the halal industry promotes international collaboration, as countries that adopt sustainable practices in this sector benefit from broader business opportunities and receive support from environmental organizations and major Islamic markets.
- The halal pharmaceutical sector contributes to health and well-being by offering safe products free from harmful or prohibited substances, with adherence to animal welfare practices.
- The halal sector enhances decent work opportunities and economic growth by supporting education, religious awareness, and strengthening local communities, contributing to social development.
- The development of the halal industry supports industry, innovation, and infrastructure by providing investment opportunities that ensure wealth distribution in a balanced manner without harming the environment.
- The principles of Islamic Sharia align with responsible consumption and production, encouraging the provision of sustainable products free from harmful and prohibited substances, while adhering to ethical standards in production.

- The halal industry supports the conservation of natural resources by promoting responsible water consumption practices, contributing to water security.
- The halal industry contributes to achieving clean and renewable energy by supporting the use of sustainable energy sources in production processes, reducing environmental impact.
- The expansion of the halal industry has a positive impact on sustainable cities and communities by promoting responsible construction and production practices that support urban sustainability.
- The halal industry contributes to climate action by reducing environmental impact and adopting environmentally friendly solutions, supporting its role in combating climate change.

With the increasing global shift towards sustainability, the halal industry represents a key pillar in building a more inclusive and sustainable economy, offering practical solutions to address environmental, social, and economic challenges, thereby enhancing its ability to support global sustainable development.







↑ 27

average 4.5

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